

Statutory Instrument No. 112 of 1976

**EXCHANGE CONTROL ACT
(Cap. 55:03)**

**EXCHANGE CONTROL REGULATIONS, 1976
(S.I. 110 of 1976)**

EXEMPTION – LENDING TO BANKS AND BUILDING SOCIETIES

(Published on 13th August, 1976)

IN EXERCISE of the powers conferred by regulation 32 of the Exchange Control Regulations, 1976, the Minister of Finance and Development Planning hereby exempts from the provisions of regulation 31 (3) the lending of any money or securities by any person resident in Botswana to any office or branch in Botswana of any bank or building society which is by any means controlled, whether directly or indirectly, by persons resident outside Botswana.

MADE this 13th day of August, 1976.

M.L.O. STEVENS,
Acting Permanent Secretary,
Ministry of Finance and Development Planning.

L2/7/40 III